FILED
JAN 25 1979
CLERK SUPREME COURT

IN THE COURT OF APPEALS OF IOWA

IN RE ASSIGNMENT FOR BENEFIT) Filed January 25, 1979
OF CREDITORS OF HERRICK INDUSTRIES, INC.) 753
2-59609

Appeal from Black Hawk District Court - Peter Van Metre, Judge.

Assignee for benefit of creditors' appeals allegedly inadequate award of compensation for services. - Affirmed.

Hugh M. Field, of Beecher, Beecher, Holmes & Rathert, Waterloo, for Appellant.

Larry J. Cohrt and Melvin H. Wolf, Waterloo, for Appellee.

Submitted to Oxberger, C. J., and Donielson, Snell, Carter and Johnson, JJ.

PER CURIAM

In this appeal, the assignee for the benefit of creditors of Herrick Industries, Inc. contends that trial court's award of $5800 as compensation for his services is inequitable. The assignee allegedly spent 377 hours in connection with his services as assignee and requested a fee of $40 per hour or $15,080. We affirm the order of the trial court.

Section 681.14, The Code, provides that trial court may allow such compensation to an assignee as may be considered just and right. Some of the factors for consideration in determining the amount of an assignee's compensation are the time and labor involved, the difficulty of the task, the skill required to conduct the assignment, and the size of the estate being administered. See Pet Rack Distributors, Inc. v. Rotham, 81 Misc.2d 727, 365 N.Y.S.2d 360, 361 (1975). The assignee in the instant case is a retired certified public accountant. He testified at the hearing on his application for fees that $40 per hour was his customary charge for work as a C.P.A. but that the duties he performed as assignee were unlike his responsibilities as a C.P.A. Nothing in the record suggests that the instant assignment required extraordinary skill on the part of the assignee or that it presented novel or difficult problems. Furthermore, we think the rule which allows trial court wide discretion in the allowance of fees to administrators, executors, trustees, and attorneys applies equally here. See In re Trust of Larkins, 243 Iowa 322, 326, 51 N.W.2d 396, 398 (1952).

We find that the amount awarded the assignee by the trial court is just.

AFFIRMED.